**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 25 September 2022 |
| Team ID | PNT2022TMID50724 |
| Project Name | Project – CAR RESALE VALUE PREDICTION |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | This system also studies the service history and car usage statistics, without that we have no real idea of the condition of the car. |
|  | Idea / Solution description | This process uses the accuracy score of regression algorithm for predicting the used car price. |
|  | Novelty / Uniqueness | A centralized platform for car resale that will predict prices |
|  | Social Impact / Customer Satisfaction | This analysis can be used to study the trends in the industry, offer better insight into the market. |
|  | Business Model (Revenue Model) | In this model predominantly used by all the customer satisfaction of the model. |
|  | Scalability of the Solution | The best accuracy of the linear regression algorithm will be taken as a solution. |